



**MEASURED ENTITY**

Company Name	Western National Insurance Company Limited RSA (includes entities listed in Annexure A)
Trade Name	Western National Insurance Company Limited RSA
Location	5th Floor, The Edge, 3 Howick Close, Tygerfalls Bellville, Cape Town 7530
Registration Number	2005/017349/06
VAT Number	4640244960
SDL Number	L810754475
Certificate Number	WNI 010732-REV3

**B-BBEE SCORE PER ELEMENT**

Equity Ownership	24,43
Management Control	9,65
Skills Development	15,01
Procurement Enterprise & Supplier Development	31,32
Socio-Economic Development & Consumer Education	6,00
Empowerment Financing	N/A
Access to Financial Services	0,00
Additional Y.E.S points	0,00
<b>Total Score</b>	<b>86,41</b>
<b>Converted score</b> (for information purposes only)	83,41

**B-BBEE STATUS**

Final B-BBEE Status	Level Four Contributor	
Final B-BBEE Recognition Level	100%	
Empowering Supplier	Yes	
Discounting Principle Applied to final level	No	
Participation in Y.E.S and tier achieved	N/A	
Achieve YES Target and 2.5% Absorption	No	
Achieve 1.5 x YES Target and 5% Absorption	No	
Achieve Double YES Target and 5% Absorption	No	
Level & Points from Y.E.S. Initiative	No additional levels or points	
Exclusion Principle applied to Ownership	No	
Modified Flow-Through Principle Applied	No	
<b>Ownership Recognition</b>	<b>Flow-Through</b>	<b>Modified Flow-Through</b>
<b>Black Ownership</b> (*Economic Interest)	<b>22,92%</b>	<b>N/A</b>
<b>Black Female Ownership</b> (*Economic Interest)	<b>9,80%</b>	<b>N/A</b>
Voting Rights of Black People	30,57%	N/A
Voting Rights of Black Women	14,31%	N/A
Economic Interest of Black People	22,92%	N/A
Economic Interest of Black Women	9,80%	N/A
51% Black Owned	No	
30% Black Women Owned	No	
51% Black Designated Group Supplier	No	
<b>Total Black Designated Groups</b>	<b>7,78%</b>	
Black Youth	0,00%	
Black Disabled People	0,00%	
Black Unemployed People	0,00%	
Black People living in rural/under-developed areas	0,00%	
Black Military Veterans	0,00%	
Measurement Period	Financial Year Ended 29 February 2024	
Applicable Scorecard	Amended Financial Sector Generic Scorecard: Short-Term Insurers	
Applicable BEE Code	Gazetted Codes 41287	
Date of Issue	12 July 2024	
Date of Re-issue	N/A	
Expiry Date	11 July 2025	



*Blayne Farmer*

Blayne Farmer  
Technical Signatory



AQRate has assessed and verified the relevant B-BBEE Elements of the above mentioned entity, to provide an independent and impartial opinion on the B-BBEE status of the entity, based on the Amended Financial Services Charter Sector Code (FS000 - FS800), in line with the Broad-Based BEE Codes of Good Practice (Codes 000-600), as amended.



**ANNEXURE A**

Subsidiary / Division / Entity	Registration
Western Administration Services Proprietary Limited	2002/026492/07
Western Engineering Risk Specialists Proprietary Limited	2017/486674/07



Measured Entity	Western National Insurance Company Limited RSA
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Issue Date	12 July 2024
Expiry Date	11 July 2025

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Technical Signatory



AQRate has assessed and verified the relevant B-BBEE Elements of the above mentioned entity, to provide an independent and impartial opinion on the B-BBEE status of the entity, based on the Amended Financial Services Charter Sector Code (FS000 - FS800), as well as the Broad-Based BEE Codes of Good Practice (Codes 000-600), as amended.